

AVERAGE PRICE CONTRACT

The Average Price Contract allows you to sell corn & soybeans by averaging the market price over a 22-week timeframe that historically provides the best pricing

How does the Average Price Contract work?

- The producer commits a number of bushels for new crop delivery
- United Cooperative prices the bushels equally during the timeframe
- The average price will be set at the end of the pricing timeframe
- The basis can be set any time before delivery

The Details

Deadline to sign up for the Average Price Contract is January 29, 2019

The pricing period will be January 30, 2019 through June 26, 2019

Bushels will be priced at the market close every Wednesday

Cost for the program is 4¢ per bushel

Contact your local United Cooperative grain location for more information

Auroraville 920-361-4854	Greenville 920-757-6556	Horicon 920-485-9707	Pulaski 920-822-3252	Sauk City 608-643-3345
Belmont 608-762-5976	Gresham 715-526-6115	Johnson Creek 920-699-2771	Ripon North 920-748-7488	Shawano 715-524-8812
Danashal	Hartford	Oconto Falls	Ripon South	South Beaver Dam
Boscobel 608-375-2800	262-673-8960	920-846-4775	920-748-7999	920-887-7671

AVERAGE PRICE CONTRACT HISTORICAL PERFORMANCE

Average Price Contract results vs. the average futures price in October (values do not include basis or fee adjustments)

CORN	Contract	October	Gain/Loss	BEANS	Contract	October	Gain/Loss
2018	\$4.0300	\$3.6825	\$0.3475	2018	\$10.1300	\$8.5950	\$1.5350
2017	\$3.9100	\$3.4925	\$0.4175	2017	\$9.7300	\$9.7525	(\$0.0225)
2016	\$3.9450	\$3.4950	\$0.4500	2016	\$9.8800	\$9.7525	\$0.1275
2015	\$3.9625	\$3.8300	\$0.1325	2015	\$9.5100	\$8.9100	\$0.6000
2014	\$4.7875	\$3.4950	\$1.2925	2014	\$12.0100	\$9.6425	\$2.3675
2013	\$5.5000	\$4.3925	\$1.1075	2013	\$12.6100	\$12.8550	(\$0.2450)
2012	\$5.4775	\$7.5025	(\$2.0250)	2012	\$13.1400	\$15.3925	(\$2.2525)
2011	\$6.4200	\$5.9250	\$0.4950	2011	\$13.4600	\$11.7750	\$1.6850
2010	\$3.8600	\$4.6600	(\$0.8000)	2010	\$9.3000	\$10.5700	(\$1.2700)
2009	\$4.0675	\$3.4200	\$0.6475	2009	\$9.5200	\$9.2000	\$0.3200
2008	\$6.3100	\$4.8400	\$1.4700	2008	\$13.2600	\$10.5300	\$2.7300
2007	\$3.8900	\$3.6875	\$0.2025	2007	\$8.1100	\$9.9150	(\$1.8050)
2006	\$2.6600	\$2.6775	(\$0.0175)	2006	\$6.1200	\$5.4525	\$0.6675
2005	\$2.3550	\$2.0600	\$0.2950	2005	\$6.4400	\$5.7325	\$0.7075
2004	\$2.9900	\$2.0600	\$0.9300	2004	\$7.2250	\$5.2525	\$1.9725
2003	\$2.3950	\$2.2025	\$0.1925	2003	\$5.4450	\$6.8725	(\$1.4275)
2002	\$2.2550	\$2.7775	(\$0.5225)	2002	\$4.7000	\$5.4200	(\$0.7200)
2001	\$2.2650	\$2.1000	\$0.1650	2001	\$4.4100	\$4.5200	(\$0.1100)
2000	\$2.4850	\$1.9500	\$0.5350	2000	\$5.4125	\$4.8500	\$0.5625
1999	\$2.3500	\$2.0500	\$0.3000	1999	\$4.8900	\$4.8100	\$0.0800